

## PRESS RELEASE

02 DECEMBER 2025

**FOR IMMEDIATE RELEASE**



### **WASCO GREENERY BERHAD**

(Registration No. 202301048372 (1542286-P))  
(Incorporated in Malaysia under the Companies Act 2016)

**INITIAL PUBLIC OFFERING ("IPO") OF UP TO 150,000,000 ORDINARY SHARES ("IPO SHARES") IN WASCO GREENERY BERHAD ("GREENERY") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARE CAPITAL OF GREENERY ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING AN OFFER FOR SALE OF UP TO 75,000,000 EXISTING ORDINARY SHARES IN GREENERY AND A PUBLIC ISSUE OF 75,000,000 NEW ORDINARY SHARES IN GREENERY ("ISSUE SHARES").**

---

The IPO of Greenergy involves the issuance of 150,000,000 IPO Shares in the following manner:

- (I) institutional offering of up to 119,500,000 IPO Shares to Malaysian institutional and selected investors including Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**"), at the institutional price to be determined by way of bookbuilding ("**Institutional Price**"); and
- (II) retail offering of 30,500,000 Issue Shares to the eligible directors and eligible employees of Greenergy and its subsidiaries ("**Greenergy Group**") ("**Eligible Greenergy Persons**"), the eligible directors and employees of Wasco Berhad ("**Eligible Wasco Persons**"), the entitled shareholders of Wasco Berhad, and the Malaysian public at the retail price of RM1.00 per Issue Share ("**Retail Price**"), payable in full upon application and subject to refund of the difference between the Retail Price and the Final Retail Price (as defined in the prospectus dated 20 November 2025 issued by Greenergy ("**Prospectus**")) in the event that the Final Retail Price is less than the Retail Price.

Following the completion of the bookbuilding process under the Institutional Offering, the Institutional Price has been fixed at RM1.00 per IPO Share. Accordingly, the final retail price for the Issue Shares under the Retail Offering has also been fixed at RM1.00 per Issue Share ("**Final Retail Price**").

Tricor Investor & Issuing House Services Sdn Bhd wishes to announce that the 10,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

A total of 5,871 applications for 131,132,300 Issue Shares with a value of RM131,132,300.00 were received from the Malaysian public, which represents an overall oversubscription rate of 12.11 times. For the Bumiputera portion, a total of 2,541 applications for 45,437,800 Issue Shares were received, which represents an oversubscription rate of 8.09 times. For the non-Bumiputera portion, a total of 3,330 applications for 85,694,500 Issue Shares were received, which represents an oversubscription rate of 16.14 times.

The Issue Shares reserved for application by the Eligible Greenergy Persons, Eligible Wasco Persons and entitled shareholders of Wasco Berhad were fully subscribed.

For the Institutional Offering, the Joint Bookrunners have confirmed that the 119,500,000 IPO Shares offered to Malaysian institutional and selected investors including Bumiputera investors approved by the MITI were fully subscribed.

The notices of allotment will be posted to all successful applicants on 10 December 2025.

**CIMB Investment Bank Berhad** is the Principal Adviser, Joint Bookrunner, Sole MITI Coordinator, Managing Underwriter and Joint Underwriter for the IPO.

**Maybank Investment Bank Berhad** is the Joint Bookrunner and Joint Underwriter for the IPO.

**CGS International Securities Malaysia Sdn Bhd** is the Joint Bookrunner for the IPO.

WASCO GREENERGY BERHAD							BUMI
BASIS FOR BALLOTING AND ALLOTING 5,000,000 ORDINARY SHARES							
BALLOTING DATE : 02 DECEMBER 2025							ISSUE PRICE : RM1.00
RANGE OF SHARES	TOTAL NUMBER	NUMBER OF	SUCCESS	NUMBER OF SHARES	TOTAL NUMBER	% OVER	
FROM	OF	SUCCESSFUL	RATE	TO BE ALLOTED	OF SHARES	TOTAL SHARES	
	APPLICATIONS	APPLICATIONS	(%)	PER APPLICATION	ALLOTED	ALLOTED	
100	900	396	110	27.78	100	11,000	0.22
1,000	1,900	269	78	29.00	1,000	78,000	1.56
2,000	2,900	233	77	33.05	1,500	115,500	2.31
3,000	3,900	328	127	38.72	2,000	254,000	5.08
4,000	5,900	208	89	42.79	2,500	222,500	4.45
6,000	10,900	394	185	46.95	3,000	555,000	11.10
11,000	19,900	261	132	50.57	4,000	528,000	10.56
20,000	49,900	238	143	60.08	6,000	858,000	17.16
50,000	99,900	86	69	80.23	10,000	690,000	13.80
100,000	199,900	87	79	90.80	12,000	948,000	18.96
200,000	499,900	21	20	95.24	15,000	300,000	6.00
500,000	999,900	16	16	100.00	20,000	320,000	6.40
1,000,000	1,999,900	4	4	100.00	30,000	120,000	2.40
2,000,000	4,999,900	0	0	0.00	50,000	0	0.00
5,000,000	Above	0	0	0.00	70,000	0	0.00
		2,541	1,129			5,000,000	100.00*

\*Total amount does not add up due to rounding

WASCO GREENERGY BERHAD							PUBLIC
BASIS FOR BALLOTING AND ALLOTING 5,000,000 ORDINARY SHARES							
BALLOTING DATE : 02 DECEMBER 2025							ISSUE PRICE : RM1.00
RANGE OF SHARES	TOTAL NUMBER	NUMBER OF	SUCCESS	NUMBER OF SHARES	TOTAL NUMBER	% OVER	
FROM	OF	SUCCESSFUL	RATE	TO BE ALLOTED	OF SHARES	TOTAL SHARES	
	APPLICATIONS	APPLICATIONS	(%)	PER APPLICATION	ALLOTED	ALLOTED	
100	900	621	90	14.49	100	9,000	0.18
1,000	1,900	453	70	15.45	1,000	70,000	1.40
2,000	2,900	371	60	16.17	1,500	90,000	1.80
3,000	3,900	423	72	17.02	2,000	144,000	2.88
4,000	5,900	330	60	18.18	2,500	150,000	3.00
6,000	10,900	751	151	20.11	3,000	453,000	9.06
11,000	19,900	596	138	23.15	4,000	552,000	11.04
20,000	49,900	614	172	28.01	6,000	1,032,000	20.64
50,000	99,900	202	75	37.13	10,000	750,000	15.00
100,000	199,900	116	55	47.41	12,000	660,000	13.20
200,000	499,900	56	32	57.14	15,000	480,000	9.60
500,000	999,900	22	15	68.18	20,000	300,000	6.00
1,000,000	1,999,900	4	3	75.00	30,000	90,000	1.80
2,000,000	4,999,900	3	3	100.00	50,000	150,000	3.00
5,000,000	Above	1	1	100.00	70,000	70,000	1.40
		4,563	997			5,000,000	100.00*

\*Total amount does not add up due to rounding

Checked by : *ESTHER*