

PRESS RELEASE

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Wasco Greenergy Berhad Delivers Steady Q3 2025 Performance with Improved Margins and Strong Order Book

KUALA LUMPUR, 8 DECEMBER 2025 – Wasco Greenergy Berhad (“**Greenergy**” or “the **Company**”), a leading provider of renewable steam energy systems and industrial energy solutions, today announced its financial results for the third quarter ended 30 September 2025 (“Q3 2025”).

For Q3 2025, the Group recorded revenue of RM72.4 million, compared to RM81.5 million in the corresponding quarter of 2024. The slight decrease was mainly due to lower contributions from both the Renewable Energy and Industrial Energy & Equipment segments. Nonetheless, operational improvements supported a higher profit before taxation of RM15.3 million, compared to RM13.5 million a year earlier.

Normalised profit before tax (“PBT”) for Q3 2025, after adjusting for one-off items, rose to RM15.8 million, up from RM13.5 million in Q3 2024. Normalised profit after tax (“PAT”) increased to RM11.5 million, compared to RM9.4 million in the previous corresponding period.

For the cumulative nine-month period ended 30 September 2025, the Group posted RM198.6 million in revenue, supported by gross profit of RM55.0 million. The Group also recorded cumulative net profit of RM18.9 million, of which RM15.2 million was attributable to owners of the Company.

The Renewable Energy division contributed RM62.4 million in external revenue for Q3 2025, compared to RM68.8 million in Q3 2024, largely due to timing differences in project execution and lower demand of POM equipment. The industrial energy and equipment division recorded RM10.0 million in revenue, compared to RM12.8 million previous corresponding period. Both segments achieved better margins despite the lower revenue, supported by better gross profit margins and lower general administrative expenses, as reflected in the higher normalised PBT.

As at 30 September 2025, the Group’s order book stood at RM249.0 million, comprising RM210.0 million from renewable energy segment and RM39.0 million from the industrial energy and equipment segment. This strong order book provides the Group with continued visibility for upcoming quarters.

Commenting on the results, **Lee Yee Chong, Group Chief Executive Officer of Wasco Greenergy Berhad**, said: “Our performance this quarter reflects disciplined execution across our project portfolio. While revenue can fluctuate depending on project execution and equipment delivery timing, we have strengthened our margins and delivered improved profitability. With a solid RM249 million order book and active projects across our key markets, we remain confident of sustaining this momentum.”

He added that the Group will continue to prioritise scaling its long-term Asset Ownership initiatives, expanding its presence in Indonesia, and enhancing its engineering, fabrication, digital and research capabilities to better support industrial clients across the region.

Looking ahead, Wasco Greenergy remains cautiously optimistic. Demand for efficient steam energy systems is expected to continue, driven by industrial efficiency requirements and ongoing upgrades



across Malaysia and neighbouring markets. The Group will continue investing in technology, digitalisation and system improvements to support operational excellence and long-term growth.

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ABOUT WASCO GREENERGY BERHAD

Wasco Greenergy Berhad is the renewable-energy arm of the Wasco Berhad group of companies, specialising in biomass steam energy systems, heat recovery steam generators (HRSGs), steam turbine generator systems, gas-fired steam energy systems, and other palm oil milling equipment.

Formed through the integration of Wasco Thermal Sdn Bhd and Wasco AgroTech Sdn Bhd, the Company delivers innovative, engineering-led solutions that help industries decarbonise and reduce energy costs. Headquartered in Shah Alam, Malaysia, and operating across Sandakan, Bintulu, Medan, and Banjarbaru in Indonesia, as well as throughout the wider ASEAN region. Wasco Greenergy serves major oil palm plantation players and industrial clients across Malaysia, Indonesia, and other regions, including Africa, Latin America.

This news release is issued on behalf of **Wasco Greenergy Berhad**
by **Acendus Communications Sdn Bhd**.
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