

Company Name : Wasco Greenergy Berhad

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WASCO GREENERGY BERHAD Announces Initial Public Offering

WASCO GREENERGY BERHAD, known by its stock name GENERGY, has officially announced its Initial Public Offering (IPO) scheduled for November 20, 2025. This IPO will involve the issuance of up to 150,000,000 ordinary shares, which includes an offer for sale of 75,000,000 existing shares and a public issue of 75,000,000 new shares. The primary goal of this IPO is to facilitate the listing and quotation of the entire enlarged issued share capital of GREENERGY on the main market of Bursa Malaysia Securities Berhad.

The IPO will be divided into two main components: an institutional offering and a retail offering. The institutional offering will consist of up to 119,500,000 shares targeted at Malaysian institutional and selected investors, including Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia. The price for these shares will be determined through a book-building process. Meanwhile, the retail offering will provide 30,500,000 shares to eligible directors, employees of GREENERGY and its subsidiaries, entitled shareholders of WASCO BERHAD, and the Malaysian public at a fixed retail price of **RM1.00** per share.

Investors should note that the retail price is payable in full upon application, and there will be a refund of the difference if the final retail price is lower than the retail price, subject to clawback and reallocation provisions as defined in the prospectus. This IPO represents a significant opportunity for WASCO GREENERGY to bolster its capital base and expand its operational capabilities.

Offering Type	Number of Shares	Price
Institutional Offering	Up to 119,500,000	To be determined
Retail Offering	30,500,000	RM1.00